

INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Turnover	4	20,277,912	21,927,916
Cost of sales		(17,347,468)	(19,147,514)
Gross profit		2,930,444	2,780,402
Administrative expenses		(2,273,140)	(1,875,495)
Other operating income	5	58,970	46,796
Operating profit	6	716,274	951,703
Interest receivable and similar income	10	4,257	241
Interest payable and similar expenses	11	(73)	(44)
Profit before tax		720,458	951,900
Tax on profit	12	(157,944)	(57,895)
Profit for the financial year		562,514	894,005

The notes on pages 17 to 37 form part of these financial statements.

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	2023 £	2022 £
Profit for the financial year		562,514	894,005
Other comprehensive income			
Currency translation differences		3,547	3,684
Fair value gain/(loss) on cash flow hedges		(683,400)	750,525
Movement in unrealised foreign exchange reserve		(11,115)	11,978
Other comprehensive income for the year		(690,968)	766,187
Total comprehensive income for the year		(128,454)	1,660,192

The notes on pages 17 to 37 form part of these financial statements.

STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	13	67,829	90,439
Tangible assets	14	68,732	71,109
		<u>136,561</u>	<u>161,548</u>
Current assets			
Stocks	15	29,004	15,131
Debtors: amounts falling due within one year	16	2,469,917	3,177,612
Cash at bank and in hand	17	3,602,672	3,493,307
		<u>6,101,593</u>	<u>6,686,050</u>
Creditors: amounts falling due within one year	18	(4,994,250)	(5,500,890)
Net current assets		<u>1,107,343</u>	<u>1,185,160</u>
Total assets less current liabilities		<u>1,243,904</u>	<u>1,346,708</u>
Provisions for liabilities			
Deferred tax	19	(13,700)	-
Other provisions	20	(36,668)	(24,718)
		<u>(50,368)</u>	<u>(24,718)</u>
Net assets		<u>1,193,536</u>	<u>1,321,990</u>
Capital and reserves			
Called up share capital	21	50,000	50,000
Foreign exchange reserve	22	(534)	10,581
Other reserves	22	49,322	732,722
Profit and loss account	22	1,094,748	528,687
		<u>1,193,536</u>	<u>1,321,990</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 January 2024.

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[Redacted Signature]
Director

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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

	2023 £	2022 £
Cash flows from operating activities		
Profit for the financial year	562,514	894,005
Adjustments for:		
Amortisation of intangible assets	22,610	22,610
Depreciation of tangible assets	30,224	29,375
Interest received	(4,257)	(241)
Taxation charge	157,944	57,895
(Increase)/decrease in stocks	(13,873)	20,843
Decrease/(increase) in debtors	214,357	(962,156)
(Increase) in amounts owed by groups	(265,114)	(145,171)
(Decrease)/increase in creditors	(583,168)	578,731
Increase/(decrease) in provisions	11,950	(20,176)
Net cash generated from operating activities	133,187	475,715
Cash flows from investing activities		
Purchase of intangible fixed assets	-	(113,049)
Purchase of tangible fixed assets	(27,847)	(31,505)
Interest received	4,257	241
Net cash from investing activities	(23,590)	(144,313)
Net increase in cash and cash equivalents	109,597	331,402
Cash and cash equivalents at beginning of year	3,493,075	3,161,673
Cash and cash equivalents at the end of year	3,602,672	3,493,075
Cash and cash equivalents at the end of year comprise:		
Cash at bank and in hand	3,602,672	3,493,307
Bank overdrafts	-	(232)
	3,602,672	3,493,075

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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Note	2023 £	2022 £
Turnover	4	32,680,551	30,624,850
Cost of sales		(24,431,801)	(21,036,489)
Gross profit		<u>8,248,750</u>	<u>9,588,361</u>
Administrative expenses		(6,566,466)	(4,834,578)
Fair value movements		71,540	(116,360)
Operating profit	5	<u>1,753,824</u>	<u>4,637,423</u>
Interest receivable and similar income	9	126,228	9
Interest payable and similar expenses	10	(57,963)	(54,014)
Profit before tax		<u>1,822,089</u>	<u>4,583,418</u>
Tax on profit	11	(586,354)	(1,015,567)
Profit for the financial year		<u><u>1,235,735</u></u>	<u><u>3,567,851</u></u>
Other comprehensive income for the year			
Total comprehensive income for the year		<u><u>1,235,735</u></u>	<u><u>3,567,851</u></u>
Profit for the year attributable to:			
Owners of the parent company		(1,235,735)	(3,567,851)
		<u><u>1,235,735</u></u>	<u><u>3,567,851</u></u>

The notes on pages 17 to 38 form part of these financial statements.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	344,912	254,963
Tangible assets	13	186,060	142,147
		<u>530,972</u>	<u>397,110</u>
Current assets			
Debtors: amounts falling due after more than one year	15	815,520	863,586
Debtors: amounts falling due within one year	15	2,447,807	3,067,316
Cash at bank and in hand	16	7,213,557	9,971,558
		<u>10,476,884</u>	<u>13,902,460</u>
Creditors: amounts falling due within one year	17	(4,749,514)	(6,497,838)
Net current assets		<u>5,727,370</u>	<u>7,404,622</u>
Total assets less current liabilities		<u>6,258,342</u>	<u>7,801,732</u>
Creditors: amounts falling due after more than one year	18	(11,500)	(2,790,625)
Provisions for liabilities			
Net assets		<u><u>6,246,842</u></u>	<u><u>5,011,107</u></u>
Capital and reserves			
Called up share capital	21	1,239,647	1,239,647
Share premium account	22	1,477,508	1,477,508
Foreign exchange reserve	22	185	185
Profit and loss account	22	3,529,502	2,293,767
		<u>6,246,842</u>	<u>5,011,107</u>

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 March 2024.

Director

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**COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2023**

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	12	344,912	188,485
Tangible assets	13	104,185	56,929
Investments	14	30,102	30,101
		<u>479,199</u>	<u>275,515</u>
Current assets			
Debtors: amounts falling due after more than one year	15	815,520	863,586
Debtors: amounts falling due within one year	15	2,447,592	3,034,206
Cash at bank and in hand	16	7,172,624	9,717,864
		<u>10,435,736</u>	<u>13,615,656</u>
Creditors: amounts falling due within one year	17	(4,789,057)	(6,457,793)
		<u>5,646,679</u>	<u>7,157,863</u>
Net current assets		<u>5,646,679</u>	<u>7,157,863</u>
Total assets less current liabilities		<u>6,125,878</u>	<u>7,433,378</u>
Creditors: amounts falling due after more than one year	18	(11,500)	(1,564,953)
		<u>6,114,378</u>	<u>5,868,425</u>
Net assets		<u>6,114,378</u>	<u>5,868,425</u>
Capital and reserves			
Called up share capital	21	1,239,647	1,239,647
Share premium account	22	1,477,508	1,477,508
Profit and loss account	22	3,397,223	3,151,270
		<u>6,114,378</u>	<u>5,868,425</u>

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**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
Cash flows from operating activities		
Profit for the financial year	1,235,735	3,567,851
Adjustments for:		
Amortisation of intangible assets	220,591	311,569
Depreciation of tangible assets	57,685	49,781
Loss on disposal of tangible assets	-	34,060
Interest paid	57,963	54,014
Interest received	(126,228)	(9)
Taxation charge	586,354	1,015,567
Decrease in debtors	606,034	464,177
(Decrease) in creditors	(575,832)	(1,177,320)
Net fair value (gains)/losses recognised in P&L	(71,540)	116,360
Corporation tax (paid)/received	(1,078,214)	199
Net cash generated from operating activities	912,548	4,436,249
Cash flows from investing activities		
Purchase of intangible fixed assets	(310,540)	(185,610)
Purchase of tangible fixed assets	(101,598)	(80,979)
Interest received	126,228	9
Net cash from investing activities	(285,910)	(266,580)
Cash flows from financing activities		
Repayment of loans	(1,031,105)	(275,145)
Repayment of other loans	(2,295,571)	(48,669)
Interest paid	(57,963)	(54,014)
Net cash used in financing activities	(3,384,639)	(377,828)