

Pumped up



"It looks good and is easy to understand. SmartHedge produces really helpful reports and ones that can be easily understood by non-experts".



Alex Bennett
Managing Director

An industry-leading pumping manufacturer was able to reduce margin call risk and streamline its reporting processes by using SmartHedge, our bespoke treasury management platform.

A RISKY BUSINESS

This company has a significant presence throughout Europe and the Middle East, leading to currency exposure as it repatriates profit back into GBP. Tracking, managing and monitoring currency exposures and valuations (across several counterparties) had become a key area of concern for the company.

Both the Treasury Manager and Financial Director dedicated significant resources to aggregating all outstanding currency hedges. Margin call (as well as the need to have additional cash on hand to deal with volatility) was something the board of directors were keen to manage in a more proactive, considered way. Until then, all currency management was done via Excel spreadsheets – a risky process at the best of times, given its propensity for human error.

The company wanted a solution that removed this risk, streamlined processes and provided a better quality of data to present at board level.

THE POWER OF TECHNOLOGY

After an initial assesment, it soon became clear that SmartHedge would be a powerful solution. SmartHedge enabled the Treasury Manager and Financial Director to aggregate their currency positions into a single automated, reliable system. Within a few minutes, the company were able to run the desired reporting, outlining hedging obligations and mark to market positions at the click of a button.

All this included dedicated support from a Product Manager at Smart Currency. In this way, SmartHedge transformed the company's management of its hedging obligations, as well as allowing it to anticipate margin call requirements and boosting reporting performance.

If you want to learn more about how Smart Currency Business can help your business remove uncertainty and mitigate the risks of foreign currency exposure, please email us at info@smartcurrencybusiness.com or give us a call on 020 7838 0500.



100+ employees



71,000 private clients



2,000 corporate clients